

RENTAL EQUIPMENT INSURANCE REQUIREMENTS

Thank you for choosing Foley for your rental equipment needs. Listed below is a summary of the insurance requirements to rent equipment. For additional questions or clarification, please contact your Foley Representative.

Email Certificates of Insurance to: Certificates@FoleyRental.com

*Please see Rental Agreement Terms and Conditions for complete details.

GENERAL LIABILITY INSURANCE REQUIREMENTS

Contractor, Industrial, Commercial or Governmental Customers renting equipment must provide General Liability Insurance. General Liability coverage must be provided protecting both Foley and the customer in the event that persons or property are injured or damaged as the result of an accident.

The minimum requirements are:

\$1,000,000 each Occurrence General Liability including Contractual Liability.

The General Liability Insurance requirements do not cover the equipment and is separate and exclusive from any Machine Coverage/REP issues.

AUTO LIABILITY INSURANCE REQUIREMENTS

Every customer renting equipment that will be transporting the equipment to desired location by hauling, towing or driving must have Auto Liability Insurance. Rental Equipment Protection (REP)* does not cover equipment while in transport.

The minimum requirements are:

\$500,000 each Occurrence Auto Liability.

GENERAL

- Equipment may not leave Foley property until all insurance is in place.
- All insurance coverage must be primary and not secondary.
- Insurance certificate must state that subrogation is waived against Foley and its insurers, the insurance may not be canceled or materially modified without 30 days written notice to Foley.

PHYSICAL DAMAGE COVERAGE REQUIREMENTS

Homeowner/Residential

Must purchase Rental Equipment Protection (REP).

Contractor, Industrial, Commercial or Governmental Customers

To decline Rental Equipment Protection (REP) charges on rented equipment, we must have an insurance policy on file that meets our All Risk Physical Damage Coverage requirements. All Risk Physical Damage Coverage will pay for loss or damage to the rented/leased equipment.

Customers may elect to purchase Rental Equipment Protection in addition to or in lieu of providing Physical Damage Coverage.

The minimum requirements for the All Risk Physical Damage insurance are:

- Foley Industries Inc. and Subsidiaries named as loss payee with respect to the rented/leased equipment.
Foley Industries Inc. and Subsidiaries
1210 S West St
Wichita, KS 67213
- Blanket Policies must have coverage greater than the total value of rented/leased equipment.
- If machine specific the certificate must reference the model, serial number and the full replacement value of the rented/leased equipment.



FoleyEQ.com



FoleyRental.com



FoleyPowerSolutions.com



SITECH-Central.com

* Rental Equipment Protection – Under REP, Foley will not hold the customer responsible for most causes of damage while the equipment is on rent. In the event of a loss, the REP will cover the replacement or repair of the damaged equipment. Refer to the REP brochure for list of the most common types of loss that are covered as well as what is specifically excluded.

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