



# RENTAL EQUIPMENT PROTECTION

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FOLEY RENTAL



THE  
Rental  
STORE



REP is an All Risk Coverage, this fact sheet lists the most common types of loss that are covered as well as what is specifically excluded. All Risk means it's covered unless specifically stated as excluded.

## COMMON COVERED LOSSES

- › ACCIDENTAL DAMAGE
- › COLLISIONS
- › EARTHQUAKE
- › FALLING OBJECTS
- › FIRE
- › FLOOD
- › HAIL
- › INGESTION (EX: DEF IN THE GAS TANK)
- › OTHER NON-EXCLUDED PERILS
- › OVERTURNS
- › THEFT
- › VANDALISM
- › WIND

## EXCLUSIONS

- CIVIL AUTHORITY** – Seizure, confiscation, destruction or quarantine of property
- CONTAMINATION OR DETERIORATION** – Corrosion, decay, fungus, mildew, mold, rust, etc.
- CRIMINAL** – Fraudulent, dishonest, or illegal acts-use and damage while committing a crime
- FALSE PRETENSE**
- LOSS OF USE** – Delay or loss of market
- MECHANICAL BREAKDOWN** – Mechanical structure or electrical breakdown or malfunction
- MISSING PROPERTY** – Unexplained or mysterious disappearance (ex. shortage of property discovered on taking inventory)
- NUCLEAR HAZARD** – Nuclear reaction, radiation or radioactive contamination
- OPERATION OR MAINTENANCE CONTRARY TO MANUFACTURER SPECIFICATIONS** – Use of machines outside of manufacturers' specifications (overloading, improper fluids, etc.)
- POLLUTANTS** – Release, discharge, seepage, migration, dispersal or escape of pollutants
- TEMPERATURE/HUMIDITY** – Dryness, dampness, humidity, or changes in or extremes of temperature
- UNDERGROUND MINING** – Equipment used while submerged underground
- VOLUNTARY PARTING WITH TITLE** – Giving equipment away with title
- WAR AND MILITARY ACTION** – War, warlike action by a military force, insurrection, revolution
- WEAR AND TEAR** – Damage that naturally and inevitably occurs to machine under normal operating conditions
- WEIGHT OF LOAD**

# BENEFITS OF COVERAGE

While Rental Equipment Protection coverage is required for customers who do not have existing rental insurance policies, it is a value-added option for customers who do. Here's why:

- › Because REP is separate from your own equipment coverage; claims will not affect your property and casualty premiums.
- › The straightforward All Risk Coverage makes for hassle-free claims.
- › REP stays in effect as long as the equipment is rented.

# PER MACHINE CONTRIBUTION

The REP contribution is applied per machine rented. In the event of loss or damage\* to your rental equipment eligible under the All Risk Coverage, you pay the contribution toward repair or replacement costs and the coverage pays the rest, up to \$500,000 per incident.

- › \$1,000 contribution for machines valued up to \$25,000
- › \$2,500 contribution for machines valued over \$25,000
- › COST 16% of rental charges



\*If equipment is damaged while on rent, contact your Foley Representative immediately. Failure to report serious damage could invalidate the REP agreement.

Rental Equipment Protection is a product of JT Bates Insurance Group

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